The exports of wood pulp during the calendar year 1926 were 1,005,780 tons, valued at \$52,077,122, as compared with 961,367 tons, valued at \$47,931,905, for 1925. Imports of pulp were 22,939 tons, valued at \$1,211,186, in 1926, and 23,423 tons, valued at \$1,274,542, for 1925. Exports of newsprint paper were 1,731,986 tons, valued at \$114,090,595, for 1926, 1,401,654 tons, valued at \$98,945,337, for 1925, and 1,219,385 tons, valued at \$90,990,711, for 1924. The external trade in these commodities is given in Tables 12 and 13 for the calendar years 1925 and 1926.

The United States market absorbs annually about four-fifths of Canada's pulp and paper shipments, and the remaining portion goes to the United Kingdom and other widely distributed overseas markets. Two-thirds of the newsprint paper consumed in the United States is either of Canadian manufacture or is made from wood or wood pulp imported from Canada. (See Tables 12 and 13.)

12.—Imports and Exports of Wood Pulp by Countries, calendar years 1925 and 1926.

| Countries and Kinds of Pulp. | 1925. | | 1926. | |
|--|----------|------------|-----------------|------------|
| | Quantity | Value. | Quantity. | Value, |
| Imports— From the United States From other countries | Tons. | \$ | Tons. | \$ |
| | 22,249 | 1,233,512 | 22,937 | 1,211,131 |
| | 1,174 | 41,030 | 2 | 55 |
| Total wood pulp imported Exports— To the United Kingdom Mechanical pulp Chemical fibre To the United States Mechanical pulp Chemical fibre To other countries | 23,423 | 1,274,542 | 22,939 | 1,211,186 |
| | 72,187 | 2,523,349 | 112,537 | 3,894,596 |
| | 69,206 | 2,366,947 | 109,956 | 3,691,320 |
| | 2,981 | 162,402 | 2,581 | 203,276 |
| | 823,857 | 41,587,300 | 817,571 | 43,220,471 |
| | 281,748 | 7,931,787 | 258,526 | 7,860,165 |
| | 542,109 | 33,655,518 | 559,045 | 35,860,305 |
| | 65,323 | 3,821,256 | 75,672 | 4,962,055 |
| Mechanical pulp | 9,250 | 280,539 | 13,595 | 454,33 |
| | 56,073 | 3,540,717 | 62,077 | 4,507,72 |
| | 961,367 | 47,931,905 | 1,005,780 | 52,077,12 |
| Mechanical pulp | 360,205 | 10,573,273 | 382,077 | 11,505,813 |
| Chemical fibre | 601,162 | 37,358,632 | 623,7 03 | 40,571,30 |

13.—Imports and Exports of Paper by Countries, calendar years 1925 and 1926.

| Countries and Kinds of Paper. | 1925. | | 1926. | |
|--|--|---|--|---|
| | Quantity. | Value. | Quantity. | Value. |
| Imports— From the United Kingdom. From the United States. From other countries. | Tons. | \$ 1,165,023 7,075,241 901,913 | Tons. | 1,805,107 8,542,006 1,130,833 |
| Total paper and paper goods imported. Exports— To the United Kingdom. Newsprint. Wrapping. Boards. All other paper and paper goods. To the United States. Newsprint. Wrapping. Boards. All other paper and paper goods. To other countries. Newsprint. Wrapping. Boards. All other paper and paper goods. To other countries. Newsprint. Wrapping. Boards. All other paper and paper goods. | 19,830 6,196 1,320,600 38 61,224 14,530 | 9,142,177 3,442,119 1,413,678 899,345 884,427 244,769 95,461,138 93,103,556 2,337 1,954,221 401,024 7,720,789 4,428,103 1,910,230 332,211 1,050,245 | 15, 123 5, 023 5, 023 1, 627, 857 193 - 89, 006 13, 805 | 10, 977, 940 3, 085, 749 984, 132 643, 795 11, 036, 678 421, 150 108, 798, 901 106, 788, 735 18, 986 1, 648, 986 3, 72, 282 9, 529, 863 6, 347, 728 1, 666, 532 1, 112, 231 |
| Total paper and paper goods exported Newsprint Wrapping Boards All other paper and paper goods. | 1,401,654 20,764 | 106, 624, 046 98, 945, 337 2, 811, 812 3, 170, 859 1, 696, 038 | 1,731,986 19,020 | 121, 414, 513 114, 090, 595 2, 328, 310 3, 089, 945 1, 905, 663 |